

# Elusen Iechyd Caerdydd a'r Fro Adroddiad Blynyddol 2024-2025



# Cynnwys

- 1 Cynnwys
- 2 Cyflwyniad gan Gadeirydd Bwrdd yr Ymddiriedolwyr a Chadeirydd y Pwyllgor Cronfeydd Elusennol
- 3 Uchafbwyntiau Codi Arian
- 6 Canolbwyntio ar Apeliadau  
Apêl Canolfan y Fron - carreg filltir o £1 miliwn  
Apêl PROP
- 11 Loteri Staff
- 12 Sut Rydym wedi Gwario eich Cyfraniadau
- 14 Edrych tua'r dyfodol
- 15 Cyrifon Ariannol

# Croeso i Adroddiad Blynyddol Elusen Iechyd Caerdydd a'r Fro 2024-2025.

Yn adroddiad blynyddol y llynedd, fe wnaethom nodi'r heriau economaidd sy'n wynebu'r Elusen Iechyd mewn byd argyfwng costau byw ar ôl y pandemig. Roedd yr adolygiad helaeth dilynol o'r Elusen a'i sefyllfa ariannol gyffredinol yn cyflwyno sefyllfa heriol, oedd yn gofyn am ailstrwythuro ein tîm codi arian a gweinyddu, a arweiniodd yn anffodus at ostyngiad yng ngallu'r tîm.

Er gwaethaf yr adfyd a gyflwynwyd gan hyn, mae'r tîm elusennol wedi aros yn gadarn ac yn ymroddedig i wella a gwella profiad cleifion a chefnogi lles staff Bwrdd Iechyd Prifysgol Caerdydd a'r Fro. Mae wedi gwneud hynny trwy ailasesu ei ymrwymadau ac archwilio cyfleoedd codi arian newydd, gan gynnwys mwy o ddefnydd o dechnoleg ddigidol i gefnogi rhoddion digyswllt ac ehangu ei ymgysylltiad uniongyrchol â chydweithwyr y bwrdd clinigol.

Trwy gydol yr adroddiad hwn, byddwch yn gweld straeon gwych am gydweithwyr yn codi arian i gefnogi'r gwasanaethau y maent yn gweithio ynddynt, a chyn-gleifion ynghyd â'u teuluoedd a'u ffrindiau sy'n dymuno dweud diolch i'r Bwrdd Iechyd am y gwasanaethau anhygoel (sy'n achub bywydau yn aml) y maen nhw wedi'u derbyn, trwy ymgymryd â heriau anhygoel.

Enghraifft wych o hyn yw'r garreg filltir enfawr a gyrhaeddwyd gan Apêl Canolfan y Fron o £1 miliwn mewn rhoddion. Ni fyddai'r cyflawniad anhygoel hwn wedi bod yn bosibl heb garedigrwydd, haelioni a gwaith caled cydweithwyr, codwyr arian, rhoddwyr, partneriaid a hyrwyddwyr elusennau.

Wrth i ni edrych at y flwyddyn i ddod, mae'r Elusen Iechyd yn symud ymlaen gydag ymrwymiad a phenderfyniad o'r newydd i archwilio a datblygu cyfleoedd cyffrous mewn partneriaeth â'r Bwrdd Iechyd, i gynyddu ein hymgysylltiad a'n gwelededd ac o bosibl cynyddu codi arian trwy ffyrdd newydd o weithio.

Mae eich ymrwymiad a'ch cyfraniadau parhaus i gefnogi ein codi arian elusennol yn yr hinsawdd ariannol heriol hon yn amhrisiadwy, a hoffem ddiolch o galon i chi i gyd.



Charles (Jan) Janczewski  
**Cadeirydd Ymddiriedolwyr yr Elusen Iechyd**



John Union  
Cadeirydd y Pwyllgor Cronfeydd Elusennol

# Uchafbwyntiau Codi Arian

Yn 2024/25, trefnodd ein cefnogwyr ymroddedig a hael ddigwyddiadau gwych, gan ymgymryd â heriau anhygoel i godi arian i gefnogi Bwrdd Iechyd Prifysgol Caerdydd a'r Fro, gan ddarparu cymorth ychwanegol lle mae ei angen fwyaf arnynt a gwella gofal i gleifion a chymunedau.

Diolch i  
CHI am bopeth  
rydych yn ei  
wneud!

Dyma rai enghreifftiau o'r ffyrdd anhygoel y gwnaethoch ein cefnogi ni:

## Ysbyty Plant Cymru

### Cofio Henry

Er cof am eu mab Henry, a fu farw yn ddim ond pum diwrnod oed, cododd y teulu Sparkes arian ar gyfer yr Uned Gofal Critigol Pediatriig yn Ysbyty Plant Cymru. Mae eu digwyddiadau codi arian yn cynnwys dwy naid o awyren a rhoddion amrywiol i ystafell deulu'r ward, gan helpu rhieni eraill i fod yn agos at eu plant yn ystod cyfnodau anodd.

Wedi'i ysgogi gan y gofal a'r tosturi a gawsant gan dimau'r Ysbyty Plant, mae'r teulu'n parhau i gefnogi'r uned, gan droi eu profiad yn weithred ystyrlon sy'n gwneud gwahaniaeth i eraill.



## Ymroddiad Teulu

Ymwelodd y cefnogwr hirdymor, Hannah Godwin, ag Ysbyty Plant Cymru gyda'i gefeiliaid, Leia a Thea, i gyflwyno 10 smartwatch i'r Athro Orhan Uzun. Mae'r dyfeisiau yn darparu monitro ECG symudol i blant, sy'n rhan o ymdrechion codi arian ehangach Hannah ar gyfer offer telefeddygaeth i gefnogi diagnosis o bell o gyflyrau'r galon. Mae'r teulu Godwin wedi codi miloedd o bunnoedd ar gyfer gwasanaethau Cardiolog Pediatrig, ac mae eu taith yn bersonol iawn. Er bod Leia wedi'i geni gyda chalon iach, datblygodd gyflwr gydol oes ar y galon, sef Syndrom Aml-system Lliidiol Pediatrig ar ôl cael Covid-19 yn 2020 ac mae'n parhau i dderbyn gofal gan y tîm cardiolog.



## IronKids yn codi £2,800 ar gyfer Gofal Critigol

Mae'r Uned Gofal Critigol yn Ysbyty Athrofaol Cymru (YAC) yn parhau i wynebu galw mawr, ac mae angen cymorth parhaus ar gyfer offer a gofal cleifion. Cymerodd Carys Callan ran yn Ras IronKids Dinbych-y-pysgod, gan godi £2,800 anhygoel trwy nawdd a rhoddion.

“Roedden ni eisiau rhoi rhywbeth yn ôl i'r bobl sy'n achub bywydau bob dydd - ac fe gawson ni hwyl yn gwneud hynny!”

Aelod o Dîm IronKids



# Fundraising in Action

## Mynd yr Holl Ffordd: Ras Deyrnged 500km Gareth

Mewn sioe ryfeddol o ymroddiad a dygnwch, gosododd Gareth Jenkins her redeg 500 cilomedr iddo'i hun drwy gydol mis Hydref a rhagori ar y targed trwy ychwanegu 158 cilomedr arall a bron dyblu ei nod codi arian! Gwnaeth y gamp ryfeddol hon er cof am ei ddiweddar ffrind a'i gydweithiwr, Paul, eiriolwr angerddol dros yr Elusen Iechyd.



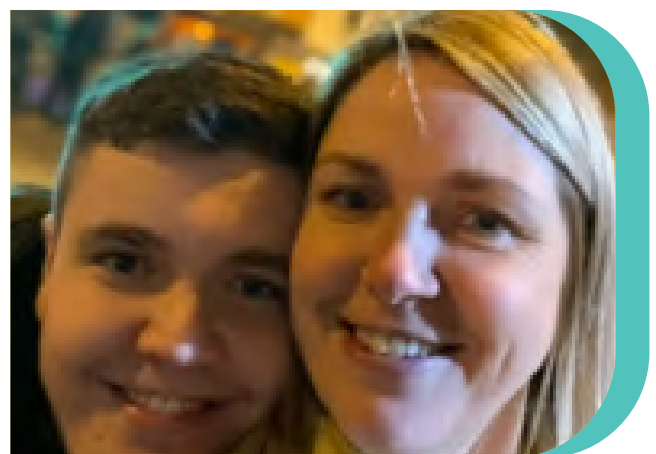
## Tîm yr Elusen Iechyd yn Hanner Marathon Caerdydd

Cynrychiolodd dros 40 o redwyr anhygoel y Tîm Elusen Iechyd yn Hanner Marathon Caerdydd eleni, gan ddod ag egni, angerdd a phwrpas i strydoedd y brifddinas. Cododd eu hymdrechion arian hanfodol ac ymwybyddiaeth, gan gael effaith wirioneddol ar ein hachos. Diolch yn fawr iawn i bob rhedwr - fe'ch gwnaethoch chi ni mor falch!



## Cerdded ym mis Mai

Wedi'i hysbrydoli gan ei mab Cieran, sy'n byw gydag Epilepsi sy'n Gwrthsefyll Cyffuriau, cerddodd Kathryn 100 milltir ym mis Mai i gefnogi Uned Epilepsi Cymru am y gofal eithriadol y mae'n ei dderbyn. Yn cyfateb i gerdded o Gaerdydd i Sir Benfro, bydd codi arian Kathryn yn cyfrannu at ymchwil arloesol i epilepsi.



## Brave the Shave

Ymgymerodd Emma Grant, Dirprwy Reolwr Ward yn Ysbyty Athrofaol Llandochau, â her ddewr - eillio ei phen i gefnogi cleifion dementia. Mae ei menter yn helpu i ariannu blychau synhwyrdd i wella gofal cleifion a chreu lle tawel ar gyfer lles teuluoedd a staff. Rhoddodd ei gwallt hefyd i'r Little Princess Trust, gan ehangu ei heffaith hyd yn oed ymhellach.



## Triathlon Sbrint Caerdydd

Cymerodd tîm o Ymgynghorwyr Meddygaeth Frys Pediatrig o Ysbyty Athrofaol Cymru ran yn Triathlon Sbrint Caerdydd i godi arian i gefnogi lles staff yn yr Uned Achosion Brys. Dan arweiniad Dr. Nikola Creasey, Ymgynghorydd ac Arweinydd Lles, ymgymerodd y tîm - yn cynnwys Hannah Murch, Sara Edwards, Helen Newsome, ac Andora Webster - â'r her i dynnu sylw at bwysigrwydd cymorth iechyd meddwl rhagweithiol i staff rheng flaen.



## CarTen100: Beicio gyda Phwrpas

Cwblhaodd Morgan, Olly, Stephen, a Frank y daith CarTen100 er anrhydedd i'w ffrind Sarah a gafodd ei derbyn i'r uned gofal dwys yn yr ysbyty gyda haint ar yr ymennydd a'i bywyd mewn perygl.

Daeth yr hyn a ddechreuodd fel her bersonol yn ymgyrch codi arian, wedi'i ysbrydoli gan y gofal anhygoel a gafodd, ac fe aeth y tîm beicio y tu hwnt i'w nod 600%.



# Ffocws ar Apeliadau

Diolch i ymroddiad ac ymrwymiad cydweithwyr a chefnogwyr, mae ein Hapeliadau ymroddedig yn codi miloedd o bunnoedd bob blwyddyn, gan gefnogi gwasanaethau arbenigol ym Mwrdd Iechyd Prifysgol Caerdydd a'r Fro.

Mae'r Adroddiad Blynyddol eleni yn tynnu sylw at ddau o'r Apeliadau anhygoel hyn:

## Apêl Canolfan y Fron - carreg filltir o £1 miliwn

Yn 2024, dathlodd Apêl Canolfan y Fron ar gyfer gwasanaethau canser y fron yn Ysbyty Athrofaol Llandochau garreg filltir anhygoel gyda dros £1 miliwn wedi'i godi hyd yma.

Mae codi ymwybyddiaeth ac arian ar gyfer Gwasanaethau Canser y Fron yn flaenoriaeth drwy gydol y flwyddyn, yn enwedig i ddefnyddwyr y gwasanaeth a grwpiau cymunedol lleol sy'n angerddol am gefnogi gofal iechyd menywod. Roedd digwyddiadau dathlu a gweithgareddau codi arian unigol yn cynnwys:

## Awst i Allison: Her 100km

Mewn sioe galonogol o gefnogaeth i'w cydweithiwr Allison, a gafodd driniaeth yng Nghanolfan y Fron, ymgwymerodd timau o Bad Wolf, Screen Alliance Wales, ac IJPR Cymru â her 100km drwy gydol mis Awst - gan godi dros £6,713.62.

Bydd eu hymdrechion o fudd uniongyrchol i'r 450 - 500 o gleifion newydd canser y fron a welir yn y Ganolfan bob blwyddyn, gan helpu i ddarparu gofal tosturiol, symlach pan fydd ei angen fwyaf.



## 30 diwrnod i Emma

Yn ystod Mis Ymwybyddiaeth Canser y Fron, aeth Emma Sibbick, claf canser y fron, ati i godi arian ar gyfer tîm Canolfan y Fron a gefnogodd ei hadferiad. Wedi'i hysbrydoli gan y gofal eithriadol a gafodd, ymrwymodd Emma i her gorfforol 30 diwrnod, gan gwblhau gweithgaredd gwahanol bob dydd, gan gynnwys Pilates, nofio, CrossFit, a beicio. Roedd cymhelliant Emma yn bersonol iawn:



“Trawsnewidiodd cymorth ffisiotherapi fy adferiad - gan roi hwb i'm cryfder, symudedd a'm hyder.”

Emma Sibbick

## Sefydliad y Menywod Dinas Powys: Codi Arian Perffaith



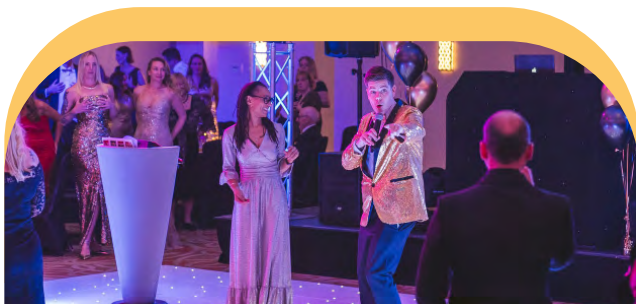
Cynhaliodd Sefydliad Menywod Dinas Powys gyfres o ddiwyddiadau a gwerthu calendrau i godi arian ar gyfer Canolfan y Fron Caerdydd a'r Fro. Cododd eu hymdrechion dros £6,640.58, gan helpu i gefnogi'r broses o ddarparu gwasanaethau cleifion, offer arbenigol, a rhaglenni lles.

“Rydyn ni'n falch o sefyll gyda'n gilydd dros achos mor bwysig - a byddwn yn parhau nes bod canser y fron yn cael ei drechu.”

Aelod o Sefydliad y Merched

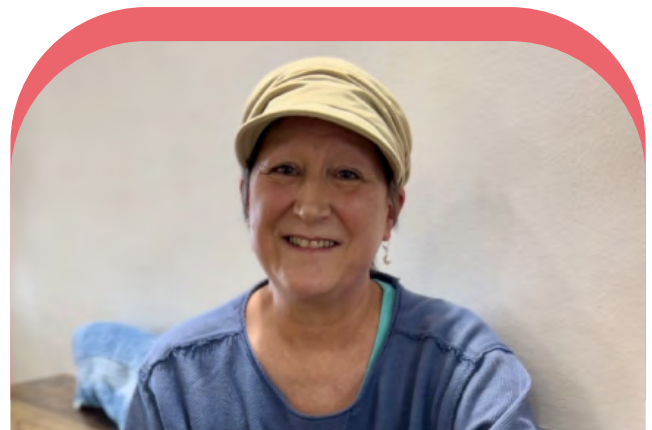
## Dawns Gala Tei Aur

Roedd y Ddawns Gala Tei Pinc flynyddol yn disgleirio'n aur ddiwedd mis Tachwedd, ac yn llawn disgleirdeb, dathlu, a haelioni calonnog, wrth i gydweithwyr, cyn-gleifion a chefnogwyr nodi'r cyflawniad anhygoel.



## Stori Michaela: Dewrder, Gofal a Chymuned

Mae Michaela Virgill, mam i dri o blant o'r Barri, wedi goresgyn canser y fron dair gwaith ers 2015. Roedd ei thriniaeth yng Nghanolfan y Fron Ysbyty Llandochau yn cynnwys sawl llawdriniaeth, cemotherapi, radiotherapi a therapi hormonau. Mae Michaela wedi bod yn godwr arian angerddol ac yn cymryd rhan weithredol yng ngweithgareddau Apêl Canolfan y Fron ac mae'n canmol y staff "anhygoel" am eu cefnogaeth ddiwyro. Ymddangosodd ei thaith ar gyfres "Saving Lives in Cardiff" y BBC, lle rhannodd ei phrofiad a chanmolodd yr Arweinydd Clinigol Eleri Davies am ei gofal.



Rydym yn hynod ddiolchgar i'r holl gydweithwyr, cleifion, a'u teuluoedd a'u ffrindiau sydd wedi cefnogi Apêl Canolfan y Fron i godi £1 miliwn anhygoel, ac sy'n parhau i godi arian yn ddiflino ar gyfer y gwasanaeth gwych hwn.

# Apêl Prop

Mae'r Apêl Prop yn codi arian i gefnogi cleifion sydd ag anabledd difrifol sy'n newid bywyd sy'n gysylltiedig ag anafiadau caffaeledig i'r ymennydd ac yn aml yn gorfod ymdopi ag ail-ddysgu pob agwedd ar fywyd bob dydd.



Dyma rai o ddigwyddiadau codi arian Prop a gynhaliwyd yn 2024/25, sydd wedi cyfrannu at yr Apêl hon.

Diolch i'n  
cleifion ysbrydoledig,  
eu teuluoedd, eu ffrindiau  
a'u cefnogwyr, mae Apêl  
Prop wedi codi  
**£285,826.84**  
anhygoel ers dechrau'r  
ymgyrch.

## Te Prynhawn

digwyddiad te prynhawn yn The Vista Lounge, Adeilad Hugh James, Caerdydd ym mis Mai yn llwyddiant ysgubol. Diolch i haelioni gwesteion, busnesau lleol, a Chyfreithwyr Hugh James, oedd yn ei gynnal, helpodd y cronfeydd hyn i ddarparu therapiau hanfodol, gan gynnwys sesiynau cerddoriaeth a dawns ac offer sy'n hyrwyddo annibyniaeth ac yn helpu adsefydlu ac adferiad.



## Ffair yr Hydref yn Dod ag Ysbryd Cymunedol i Ysbyty Llandochau

Cynhaliodd yr Uned Adsefydlu Niwrolegol yn Ysbyty Athrofaol Llandochau Ffair yr Hydref fywiog, gan uno cleifion, teuluoedd a staff ar gyfer prynhawn o greffttau, cacennau a cherddoriaeth fyw. Ychwanegodd Lucie o Nordoff Robbins naws arbennig gyda cherddoriaeth fyw, gan adleisio'r sesiynau therapiwtig y mae'n eu harwain ar y ward.



## Her IRONMAN yr Uned Adsefydlu Niwrolegol

Dechreuodd cleifion a chydweithwyr yn yr Uned Adsefydlu Niwrolegol ar eu fersiwn ysbrydoledig eu hunain o godi arian trwy IRONMAN. Fel rhan o'u taith adsefydlu, rhedodd, nofiodd a beiciodd y cyfranogwyr ar y cyd y pellter cyfatebol i IRONMAN llawn - gan arddangos gwytnwch rhyfeddol, gwaith tîm, ac ymroddiad i adferiad ac i achos gwych.

“Dechreuais wirfoddoli ar y ward i ddangos i gleifion a'u teuluoedd fod bywyd y tu hwnt i anaf i'r ymennydd.”

David White,  
claf a drodd yn wirfoddolwr



## Apêl Blynyddol Dawns Tei Glas PROP

Cynhaliwyd yng Ngwesty'r Parkgate, wedi ei gynnal gan Noddwyr Elusen Iechyd, Wyburn & Wayne, roedd y digwyddiad yn llwyddiant ysgubol gyda chefnogaeth gan Bwyllgor Apêl Prop, noddwyr TrakCel, Case Management Cymru, a 30 Plas y Parc.



Mae'r Apêl Prop yn hynod ddiolchgar i'r holl godwyr arian a chefnogwyr, ac mae'n arbennig o ddiolchgar i'r Athro Dr Len Nokes, ei deulu a'i ffrindiau sy'n gweithio'n ddiflino i godi arian, er cof am ferch annwyl Mr a Mrs Nokes, Claire, gyda chefnogaeth hael gan Glwb Pêl-droed Dinas Caerdydd.

Gwnaeth chwaraewyr Clwb Pêl-droed Dinas Caerdydd, Joe Ralls a Sean Morrison, ymddangosiad annisgwyl yn Ffair yr Hydref, gan gynorthwyo gyda'r raffl ac roedd y mynychwyr wrth eu bodd.



# Loteri Staff

## Buddugoliaeth i Bawb

Rydym yn hynod ddiolchgar am y gefnogaeth a'r ymgysylltiad gan ein cydweithwyr gwych ar draws Bwrdd Iechyd Prifysgol Caerdydd a'r Fro, sy'n parhau i dyfu ein Loteri Staff lwyddiannus.

Dathlwyd enillwyr wythnosol £1,000 ar draws y Bwrdd Iechyd, gan ddod ag adegau rheolaidd o lawenydd a chydabyddiaeth, gyda'r 'Super Draw' gwych ychwanegol o £8,000 ym mis Mai a £24,000 ym mis Tachwedd.

"Mae pawb ar eu hennill - rwy'n cefnogi'r elusen ac wedi cael syrpreis hyfryd!"

Mark Smith, Enillydd y Loteri

"Mae'n wobwr sy'n newid bywyd. Diolch yn fawr iawn!"

Enillydd £24K, dienw

Mae'r Loteri Staff yn parhau i fod yn ffynhonnell werthfawr o gyllid elusennol, gan gynnig cyfle i gydweithwyr ennill gwobrau ariannol wythnosol wrth gefnogi ystod eang o brosiectau gofal cleifion a lles staff

Mae dros 4,000 o aelodau staff yn cymryd rhan yn y Loteri Staff, ac yn 2024/25 cododd cyfraniadau cydweithwyr:

**£255,000**



## Sut Rydyn Ni wedi Gwario eich Arian

Yn 2024/25, ariannodd grantiau a gymeradwywyd gan Banel Ceisiadau'r Loteri Staff gymorth ychwanegol ar gyfer meysydd clinigol i reoli'r straen a brofwyd gan gydweithwyr y gwasanaeth iechyd, ac i gefnogi iechyd a lles meddyliol, emosiynol a chorfforol cadarnhaol.

## Tîm Iechyd Meddwl Cymunedol Pentwyn

Trawsnewidiwyd man gorffwys staff Tîm Iechyd Meddwl Cymunedol Pentwyn yn amgylchedd gwaith llawer mwy cyfforddus. Mae'r gwaith uwchraddio oedd ei angen yn fawr bellach yn darparu lle croesawgar i gydweithwyr ymlacio ac ailfywhau.

“Mae'r Elusen Iechyd wedi cael effaith enfawr ar forâl a lles y tîm. Mae hyn wedi cyfrannu'n gadarnhaol at allu darparu gofal o ansawdd rhagorol. Diolch enfawr gan y tîm.”

Sarah Howell, TIMC Pentwyn



## Dathlu Rhagoriaeth

Roeddem yn falch o gefnogi Gwobrau Cydnabyddiaeth Staff Bwrdd Clinigol Iechyd Meddwl 2024, a gynhaliwyd yn lleoliad hardd Cornerstone. Llongyfarchiadau i'r holl enillwyr a'r ail safle—mae eich ymroddiad a'ch cyflawniadau yn ein hysbrydoli ni. Mae digwyddiadau fel y rhain yn ffordd wych o dathlu cyfraniadau anhygoel ein cydweithwyr, ac rydym wrth ein bodd y gallai'r Gronfa Loteri Staff chwarae rhan yn gwneud iddo ddigwydd ar gyfer sawl maes ar draws y Bwrdd Iechyd eleni.



## Sesiwn Ioga yn Hybu Lles Tîm Fferylliaeth

Cynhaliodd y Tîm Fferylliaeth yn Ysbyty Athrofaol Llandochoau sesiwn ioga ac ymwybyddiaeth ofalgar untro. Ar ôl cyfnod heriol o brinder staff a rhyngweithio cymdeithasol cyfyngedig, roedd y sesiwn bore cynnar yn cynnig cyfle i ailgysylltu, ymlacio ac ailfywhau. Cafodd y digwyddiad dderbyniad da, gyda chydweithwyr yn tynnu sylw at ei effaith gadarnhaol ar forâl a bondio ymhlith aelodau'r tîm.



# Gifts In Wills

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Cefnogiwr gan  
**Rhodd mewn Ewyllys** 

Rydym yn hynod ddiolchgar i bawb sy'n dewis gadael cymunroddion i Fwrdd Iechyd Prifysgol Caerdydd a'r Fro. Mae'r holl roddion yn cael eu gweinyddu drwy'r Elusen Iechyd, ac mae ein hymgyrch Rhoddion mewn Ewyllys yn parhau i godi ymwybyddiaeth a rhannu gwybodaeth am y cyfle gwych hwn i adael rhodd o gefnogaeth i gleifion a staff.

Yn 2024/25, galluogodd cymunroddion hael o **£505,521** y Bwrdd Iechyd i ddatblygu prosiectau sy'n gwneud gwahaniaeth parhaol.

Cymunroddion hael i Oedolion H n Mae Gwasanaethau Iechyd Meddwl yn Ysbyty Athrofaol Llandochoau wedi galluogi darparu amrywiaeth o brosiectau gwych sy'n cynnwys:

- Cefnogaeth tuag at gymuned therapiwtig dros dro ar y cyd ar gyfer pobl sy'n cael mynediad at wasanaethau sy'n clywed lleisiau, yn gweld gweledigaethau, sydd â chredoau heb eu rhannu, neu sydd wedi cael diagnosis o 'Seicosis'.
- Sesiynau Dawns Rubicon ar gyfer cleifion mewnol mewn Wardiau ac uned Niwroseiciatrig Ash.
- Rhaglen Dream Start; ymyrraeth 6 sesiwn, wedi'i gwblhau gyda gofalwyr i helpu i ddeall a thrin anhunedd yn y rhai â dementia.
- Offer synhwyrdd ac eitemau adsefydlu ar gyfer cegin â chymorth
- Paratoi Gardd Goffa Gerald Payne yn barod i drawsnewid y gofod yn ofod synhwyrdd y gall cleifion, staff a theuluoedd ei ddefnyddio. Bydd datblygu'r gofod hwn yn parhau yn ystod Gwanwyn 2026, gyda chleifion o'r Bwrdd Clinigol Gwasanaethau Iechyd Meddwl yn cefnogi'r dyluniad a'r gwaith.
- Ailgyflwyno therapi cerddoriaeth a chelf ar draws Gwasanaethau Iechyd Meddwl i Bobl Hŷn.

Mae'r cymunrodd anhygoel a dderbyniwyd gan Ystâd y diweddar Mr Gerald Payne yn swm sy'n trawsnewid, yr ydym yn bwriadu ei ddefnyddio i gefnogi gwelliannau i amgylcheddau therapiwtig, datblygu mentrau newydd sy'n canolbwyntio ar y person, ac ehangu ymyriadau arbenigol sy'n hyrwyddo urddas, annibyniaeth ac adferiad ar draws ein gwasanaethau.

Joanne Wilson. Rheolwr y Gyfarwyddiaeth

# Edrych Tua'r Dyfodol

Estynnwn ein diolch diffuant i'r holl godwyr arian a chydweithwyr am y gefnogaeth a'r haelioni diwyro a ddangoswyd i Elusen Iechyd Caerdydd a'r Fro drwy gydol 2024-2025. Mae eich cyfraniadau ariannol ac ymarferol wedi chwarae rhan hanfodol yn ein helpu i hyrwyddo ein cenhadaeth a chyflawni effaith ystyrlon i gefnogi'r gwaith o ddarparu gwasanaethau gofal iechyd ledled Caerdydd a Bro Morgannwg.

Wrth i ni edrych tuag at y flwyddyn i ddod, rydym yn parhau i fod yn ymrwymedig i weithio mewn partneriaeth agos â'r Bwrdd Iechyd, gan sicrhau ein bod yn parhau i ddiwallu anghenion esblygol y rhai rydyn ni'n eu gwasanaethu.

Gallwch ddarganfod mwy am Elusen Iechyd Caerdydd a'r Fro ac archwilio'r ffyrdd lluosog o gefnogi Bwrdd Iechyd Prifysgol Caerdydd a'r Fro, drwy roddion, codi arian, neu wirfoddoli - ewch i: [www.healthcharity.wales](http://www.healthcharity.wales)



[www.healthcharity.wales](http://www.healthcharity.wales)



#TeamHealthCharity  
Find us @health\_charity

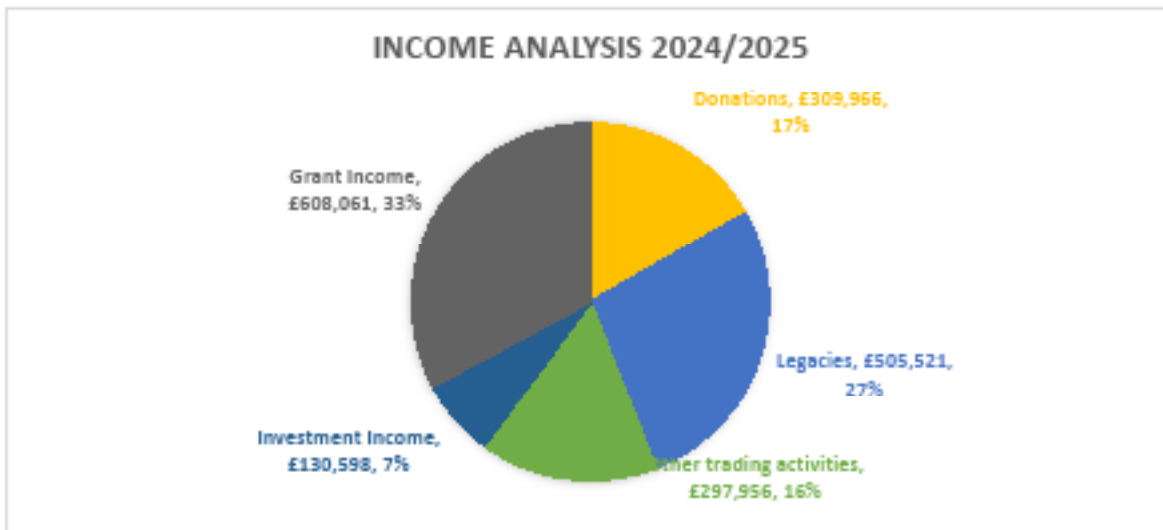
# Annual Accounts

## Financial Achievements and Performance

### Income Summary

Incoming resources for the year 2024-2025 totalled £1.852m which represents an increase of £0.323m from the previous financial year.

The Charity's income was generated from donations, legacies, investment income and other trading activities.



#### Donations (17% - £0.310m)

The Charity is very grateful to have received donations of £0.310m to help us achieve our goals and objectives.

#### Legacies (27% - £0.505m)

The Charity received £0.505m in legacies. We are extremely grateful to those individuals who remembered our wards and departments in their will.

#### Other Trading Activities (16% - £0.298m)

The Charity generated £0.255m from the Cardiff and Vale Staff Lottery and a further £0.043m from other trading activities.

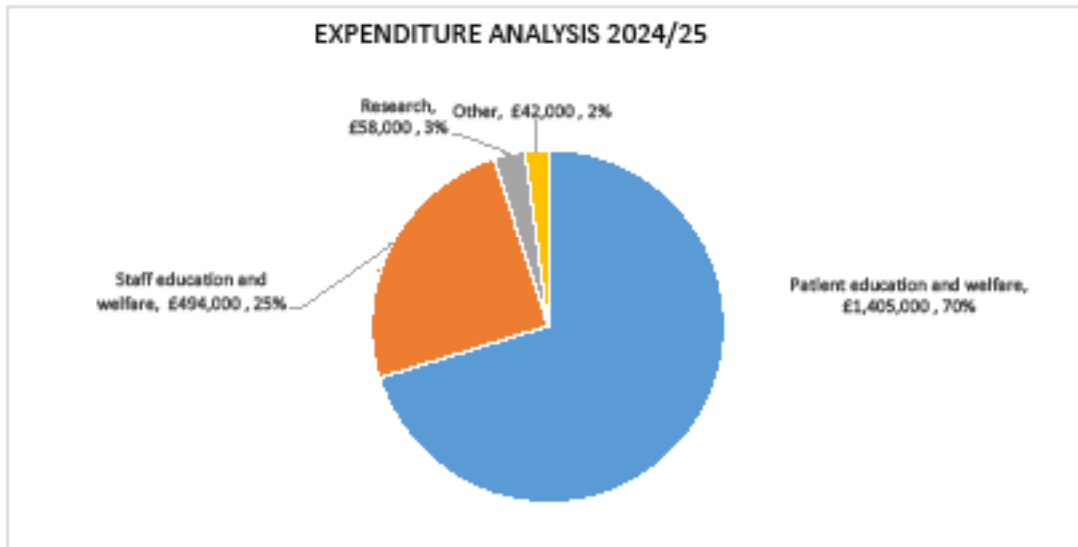
#### Investment Income (7% - £0.131m)

Dividends and interest from the Charity's Investment Portfolio was £0.131m.

#### Grant Income (33% - £0.608m)

The Charity received £0.608m in grants from external organisations.

## Expenditure Analysis 2024/2025



### Investments and performance

During 2024/2025 the Charity had market value gains of £0.023m.

### Overall financial position

The overall value of the Charity as at 31st March 2025 has decreased from an opening balance of £9.354m to £8.830m. This movement of £0.424m is represented by net expenditure of £1.495m, investment gain of £0.023m and indexation of £0.048m.

# **CARDIFF & VALE HEALTH CHARITY ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

## **Foreword**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

## **Statutory Background**

The Cardiff & Vale University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

## **Main Purpose of the Funds Held on Trust**

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Cardiff & Vale University Local Health Board.

## **Structure, Governance and Management**

### **The Charity**

The Health Charity was created on 3rd June 1996 by Declaration of Trust and following reorganisations of health services, was amended by Supplementary Deed on 12th July 2001 and 2nd December 2010. Cardiff and Vale University Local Health Board (UHB) is the Corporate Trustee for the Health Charity. The UHB delegates responsibility for the management of the funds to the Charitable Funds Committee. The aim of the Corporate Trustee (Trustee) is to raise and use charitable funds to provide the maximum benefit to the patients of Cardiff and Vale UHB and associated local health services in Cardiff and the Vale of Glamorgan, by supplementing and not substituting government funding of the core services of the NHS.

### **Registration**

The Charitable Funds held by the Cardiff and Vale NHS Trust transferred to the Cardiff and Vale UHB by virtue of Statutory Instrument 2009 No. 1558 The National Health Service Trusts (Transfer of Staff, Property, Rights and Liabilities) (Wales) order 2009. The supplemental deed dated 2nd December 2010 formally changed the name of the Health Charity to Cardiff and Vale University Local Health Board General Purpose Charity – Registered Charity number 1056544. The Health Charity has a number of constituent charities and these are listed below:

- Catherine Jenkins
- Education and Training General Charity
- Rookwood Hospital Charity
- Rookwood Hospital General Charity
- Research and Development General Charity
- Staff and Patient Welfare and General Charity
- Training Research and Education Fund
- UHW General Charity

The registration also encompasses Cardiff and Vale University Health Board (Expendable Funds) Common Investment Fund. This combines the funds of the Health Charity into one pool for investment purposes.

### **Constitution**

Cardiff and Vale University Local Health Board holds charitable funds as sole corporate trustee and the board members of the Health Board are jointly responsible for the management of those charitable funds. The membership of the board was as follows at the time the annual report was approved.

## **Officer Members**

<b>Suzanne Rankin</b>	<b>Chief Executive</b>
<b>Jason Roberts</b>	<b>Executive Nurse Director</b>
<b>Paul Boslock</b>	<b>Chief Operating Officer</b>
<b>Catherine Phillips</b>	<b>Executive Director of Finance</b>
<b>Rachel Gidman</b>	<b>Executive Director of People &amp; Culture</b>
<b>Claire Beynon</b>	<b>Executive Director of Public Health</b>
<b>Marie Davies</b>	<b>Interim Executive Director of Strategic Planning effective from 01/04/2024 -31/01/2025</b>
<b>Richard Skone</b>	<b>Interim Executive Medical Director effective from 01/04/2024 - 06/10/2024</b>
<b>David Fluck</b>	<b>Executive Medical Director effective from 07/10/2024</b>
<b>Emma Cooke</b>	<b>Deputy Executive Director of Allied Health Professionals, Health Scientists &amp; Community Service Development effective from 01/06/2024. Following an interim position from 01/05/2024.</b>

## **Other Directors**

<b>Matt Phillips</b>	<b>Director of Corporate Governance</b>
<b>David Thomas</b>	<b>Director of Digital and Health Intelligence</b>
<b>Joanne Brandon</b>	<b>Director of Communications, Arts &amp; Health Charity &amp; Engagement</b>

## **Independent Members**

<b>Charles Janczewski</b>	<b>Chair</b>
<b>Ceri Phillips</b>	<b>Vice Chair</b>
<b>John Union</b>	<b>Independent Member - Finance</b>
<b>David Edwards</b>	<b>Independent Member – Information Communication &amp; Technology</b>
<b>Sara Moseley</b>	<b>Independent Member – Third (Voluntary Sector)</b>
<b>Susan Lloyd-Selby</b>	<b>Independent Member – Local Authority</b>
<b>Rhian Thomas</b>	<b>Independent Member – Capital Estates</b>
<b>Mike Jones</b>	<b>Independent Member – Trade Union</b>
<b>Stephen Riley</b>	<b>Independent Member – University effective from 01/10/2024</b>
<b>Rachna Upadhya</b>	<b>Independent Member – General effective from 01/01/2025</b>
<b>Akmal Hanuk</b>	<b>Independent Member – Local Community until 31/03/2025</b>

## **Associate Members**

<b>Lani Tucker</b>	<b>Chair, Stakeholder Reference Group</b>
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## **Charitable Funds Committee**

**The Committee is empowered with the responsibility to:**

- **Control, manage and monitor the use of the funds resources for the public benefit, having regard for the guidance issued by the Charity Commission**
- **Agree Governance arrangements for standards and monitoring**
- **Review strategy to maximise benefits to the Health Charity**
- **Determine the Health Charity's investment strategy**
- **Agree expenditure plans**
- **Determine fundraising objectives and strategy**

The members of the committee who served during 2024/25 are listed below:

John Union	Independent Member, Chair
Catherine Phillips	Executive Director of Finance
Rachel Gidman	Executive Director of People and Culture
Matt Phillips	Director of Corporate Governance
Susan Lloyd-Selby	Independent Member – Local Authority
Sara Moseley	Independent Member – Third Sector
Joanne Brandon	Director of Communications, Arts & Health Charity & Engagement
Emma Cooke	Deputy Executive Director of Allied Health Professionals, Health Scientists & Community Service Development effective from 01/06/2024. Following an interim position from 01/05/2024.

## Charitable Funds

Our Charity is made up of more than 300 different funds, each with a specific purpose whether for research, training or for a specific area of a hospital or department. All money received is allocated to these funds. The general purpose fund is used where the donor wishes the Charity to allocate money to support projects and activities most in need of support across the whole of the UHB. Each fund is managed by a specialist fund holder – generally a specialist in the particular field relevant to the fund. The Charity is responsible for providing guidance, financial information and advice to fund holders.

We manage three types of funds:

**Unrestricted funds** – these are general funds and are those funds that may be spent at the discretion of the Trustees to enhance the services across the UHB

**Restricted funds** – these can only be spent in accordance with the restrictions imposed when the funds were donated, granted or raised by the Charity.

**Endowment funds** – where capital funds are made available to our Charity and the Trustees are legally required to invest or retain them. Where a permanent endowment exists, Trustees have no automatic power to spend the capital. If the fund is an expendable endowment, Trustees have the power to convert capital to income.

The day to day administration of funds is undertaken by:

Charitable Fund Department, Cardiff and Vale University Health Board  
2nd Floor, Woodland House,  
Cardiff, CF14 4HH

## Investment Risk Management

The Investment Management Company screen the investments prior to purchase for compliance with the ethical policy. In addition existing holdings are screened on a regular basis to ensure continued compliance. If the fund were to purchase a position in a holding which did not comply and was identified as part of the post purchase process, the investment would be subsequently sold.

The portfolio does not have investments in companies whose principal manufacturing activities are tobacco, alcohol, armaments and pornography / adult entertainment related. This includes common investment funds (and similar products) that incorporate these in their portfolio.

### **Reserves Policy**

The strategy of the Corporate Trustee is to apply charitable funds within a reasonable time of receipt, ideally within one to two years, unless there are specific requirements attached to income. Historically, the level of expenditure has been generally approximated to the level of income, with greater than required reserves held to manage any fluctuations.

The current reserves policy states that the Charity should hold the following reserves:

- A separate fixed asset investment reserve, based on 10% of the value fixed asset investments (circa £550,000)
- A minimum of £500,000 to ensure that there are sufficient funds for on-going commitments

From a process point of view there is no individual fund that holds all the reserves, however the current level of reserves is considered more than adequate for current needs. Going forward the Charity will review the reserves policy to reflect any changes to the Charity's financial position.

### **Investment Contract Risk**

Cardiff and Vale Health Charity's Investment Managers are Rathbone Investment Management, which commenced on the 1<sup>st</sup> June 2021 for a period of three years with an option to extend for a further two years.

The Charity seeks to maximise the total return on funds while adopting a conservative policy on risk and flexible structure in respect of Asset Class Distribution. The portfolio is structured to enable a range of investments in order to yield a competitive rate of return. The investment director has delegated authority to purchase and sell investments as market opportunities arise. The Investment Managers formally attend and report to the Charitable Funds Committee twice a year.

### **Financial Control Risk**

A financial control procedure, expenditure guideline, governance framework and strategy have been developed to ensure that there are sufficient management controls in place to:

- Ensure that spending is in accordance with objects and priorities agreed by the Charitable Funds Committee
- Ensure the criteria for spending charitable monies are fully met
- Ensure that accounting records are maintained
- Ensure devolved decision making is within specific parameters.

Internal Audit also undertakes annual reviews to evaluate the adequacy of procedures and controls, to ensure compliance and to provide reasonable assurance over:

- Achievement of management objectives for the systems
- Economic and efficient use of resources
- Compliance with policies and procedures
- Safeguarding of assets

The Internal Audit reports are presented to both the Charitable Funds Committee and the Health Board's Audit and Assurance Committee, and this is a key measure in mitigating control risk.

## **Advisors**

<b>Bankers</b>	<b>Government Banking Service Southern House 7th Floor Wellesley Grove Croydon CF9 1WW</b>
<b>Investment Managers</b>	<b>Rathbone Brothers Plc 8 Finsbury Circus London EC2M 7A2</b>
<b>External Auditors</b>	<b>Auditor General for Wales 1 Capital Quarter Tyndall Street Cardiff CF10 4BZ</b>
<b>Internal Auditors</b>	<b>NWSSP Internal Audit Department 1st Floor, Woodland House Cardiff CF14 4HH</b>
<b>VAT Advisors</b>	<b>Ernst &amp; Young LLP The Paragon Counterslip Bristol BS1 6BX</b>

**Swyddfa Yda Menterol Llundain Health Board Cymru, Awdurdod 2024-2025**

**Statement of Financial Activities for the year ended 31st March 2025**

		Unrestricted funds	Restricted funds	Endowment funds	Total 2024-25
	Note	£000	£000	£000	£000
<b>Income</b>					
<b>Income received from generalised trusts:</b>					
Dorset and Logistics	4	673	142	0	815
Globe	4	4	604	0	608
Other trading activities	5	0	298	0	298
Investment income	6	79	52	0	131
<b>Total income received</b>		<b>756</b>	<b>1,096</b>	<b>0</b>	<b>1,852</b>
<b>Expenditure on:</b>					
Trading funds	7	271	77	0	348
Charitable activities	8	837	1,120	42	1,999
<b>Total expenditure</b>		<b>1,108</b>	<b>1,197</b>	<b>42</b>	<b>2,347</b>
<b>Net gains / (losses) on investments</b>	13	<b>23</b>	<b>0</b>	<b>0</b>	<b>23</b>
<b>Net income / (expenditure)</b>		<b>(329)</b>	<b>(101)</b>	<b>(42)</b>	<b>(472)</b>
<b>Transfer between funds</b>		<b>40</b>	<b>0</b>	<b>(40)</b>	<b>0</b>
<b>Net movement in funds</b>		<b>(289)</b>	<b>(101)</b>	<b>(82)</b>	<b>(472)</b>
Gains / (losses) on realisation of fixed assets	12	0	0	48	48
<b>Reconciliation of Funds:</b>		<b>(289)</b>	<b>(101)</b>	<b>(34)</b>	<b>(424)</b>
<b>Total Funds brought forward as at 1 April 2024</b>	19	<b>2,937</b>	<b>2,155</b>	<b>4,222</b>	<b>9,314</b>
<b>Total Funds carried forward as at 31 March 2025</b>		<b>2,648</b>	<b>2,054</b>	<b>4,188</b>	<b>8,890</b>

**Swyddfa Yda Menterol Llundain Health Board Cymru, Awdurdod 2023-24**

**Statement of Financial Activities for the year ended 31st March 2024**

		Unrestricted funds	Restricted funds	Endowment funds	Total 2023-24
	Note	£000	£000	£000	£000
<b>Income</b>					
<b>Income received from generalised trusts:</b>					
Dorset and Logistics	4	255	271	0	526
Globe	4	0	458	0	458
Other trading activities	5	9	366	0	375
Investment income	6	52	61	1	114
<b>Total income received</b>		<b>316</b>	<b>1,156</b>	<b>1</b>	<b>1,529</b>
<b>Expenditure on:</b>					
Trading funds	7	381	94	0	475
Charitable activities	8	756	1,302	25	2,123
<b>Total expenditure</b>		<b>1,137</b>	<b>1,436</b>	<b>25</b>	<b>2,598</b>
<b>Net gains / (losses) on investments</b>	13	<b>285</b>	<b>0</b>	<b>0</b>	<b>285</b>
<b>Net income / (expenditure)</b>		<b>(821)</b>	<b>(280)</b>	<b>(24)</b>	<b>(1,125)</b>
<b>Transfer between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>(821)</b>	<b>(280)</b>	<b>(24)</b>	<b>(1,125)</b>
Gains / (losses) on realisation of fixed assets	12	0	0	(82)	(82)
<b>Reconciliation of Funds:</b>		<b>(821)</b>	<b>(280)</b>	<b>(106)</b>	<b>(1,207)</b>
<b>Total Funds brought forward as at 1 April 2023</b>	19	<b>3,472</b>	<b>2,436</b>	<b>4,328</b>	<b>10,236</b>
<b>Total Funds carried forward as at 31 March 2024</b>		<b>2,651</b>	<b>2,156</b>	<b>4,222</b>	<b>9,029</b>

**Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025**

**Statement of Cash Flows for the year ending 31 March 2025**

	Note	Total Funds 2024-25 £000	Total Funds 2023-24 £000
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	17	(552)	(488)
<b>Cash flows from investing activities:</b>			
Dividend, interest and rents from investments	6	131	154
Movement in Investment Cash	13	225	(213)
Proceeds from the sale of investments		1,248	1,156
Purchase of investments	13	(825)	(943)
Net cash provided by (used in) investing activities		779	154
Change in cash and cash equivalents in the reporting period		227	(334)
Cash and cash equivalents at the beginning of the reporting period	15	226	560
Cash and cash equivalents at the end of the reporting period	15	453	226

**Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025**

**Balance Sheet as at 31 March 2025**

	Note	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 31 March 2025 £000	Total 31 March 2024 £000
<b>Fixed assets:</b>						
Tangible Assets	12	0	0	4,205	4,205	4,182
Investments	13	3,070	2,092	0	5,162	5,789
<b>Total fixed assets</b>		<u>3,070</u>	<u>2,092</u>	<u>4,205</u>	<u>9,367</u>	<u>9,971</u>
<b>Current assets:</b>						
Debtors	14	37	171	0	208	139
Cash and cash equivalents	15	199	254	0	453	226
<b>Total current assets</b>		<u>236</u>	<u>426</u>	<u>0</u>	<u>662</u>	<u>365</u>
<b>Non Current assets</b>						
Debtors	14	4	0	0	4	11
<b>Liabilities:</b>						
Creditors: Amounts falling due within one year	16	662	424	17	1,103	992
<b>Net current assets / (liabilities)</b>		<u>(422)</u>	<u>2</u>	<u>(17)</u>	<u>(437)</u>	<u>(617)</u>
<b>Total net assets / (liabilities)</b>		<u><u>2,648</u></u>	<u><u>2,094</u></u>	<u><u>4,188</u></u>	<u><u>8,930</u></u>	<u><u>9,354</u></u>
<b>The funds of the charity:</b>						
Endowment Funds	19	0	0	(17)	(17)	40
Residual Reserve	19	0	0	4,205	4,205	4,182
Restricted Income funds	19	0	2,094	0	2,094	2,195
Unrestricted Income funds	19	2,648	0	0	2,648	2,937
<b>Total funds</b>		<u><u>2,648</u></u>	<u><u>2,094</u></u>	<u><u>4,188</u></u>	<u><u>8,930</u></u>	<u><u>9,354</u></u>

**Director of Finance**

**Mrs Catherine Phillips**

Date: .....

The notes on page 27 to 43 form part of these accounts.

## NOTES TO THE ACCOUNTS

### 1. Accounting policies

#### a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of tangible fixed assets and investments which have been included at a valuation.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom And Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In future years, the key risks to the Charity are a fall in income from donations or a fall in investment income but the Trustees have arrangements in place to mitigate those risks (see the Investment Risk Management and Reserves Policy sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS

#### b) Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable) and those where there is no discretion to expend the capital (permanent endowment).

Those funds which are neither endowment nor restricted income fund, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at

the trustees' discretion, including the general fund which represents the charity's reserves.

**c) Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet.

**d) Income resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income generation are met.

**e) Income resources from endowment funds**

The incoming resources received from the invested endowment fund are wholly restricted.

**f) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
  - It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
  - The amount of the obligation can be measured or estimated reliably.
- Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**A constructive obligation arises when:**

- **We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant**
- **We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant**
- **There is an established pattern of practice which indicates to the recipient that we will honour our commitment.**

**The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.**

**Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.**

**g) Allocation of support costs**

**Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs are apportioned on an average fund balance basis.**

**h) Fundraising costs**

**The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the Health Board, under a fundraising agreement. The fee is used to pay the salaries and overhead costs of the Health Board's fundraising office.**

**i) Charitable Activities**

**Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note B.**

**j) Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**k) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**l) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

**m) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later).

Unrealised gains and losses are calculated as the difference between the bid price at the year end and opening bid value (or purchase date if later).

**n) Fixed Assets**

Investments are stated at market value at balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Tangible fixed assets are valued as follows:

- i) The land and buildings in respect of Rookwood Hospital was revalued as at 1<sup>st</sup> April 2022, and the revaluation reflected the restriction to hospital use only. Where appropriate between valuations an appropriate index, supplied from the Welsh Government, is applied to revalue the asset.
- ii) Assets in the course of construction are valued at current cost.
- iii) Capitalisation threshold is £5,000
- iv) Movements in revaluation are recorded in the revaluation reserve on the balance sheet
- v) The charity has a policy to donate purchased assets to the Cardiff and Vale Health Board

Professional valuations are carried out by the District Valuer Service every five years, which (as the commercial arm of the Valuation Office Agency) is part of HMRC. The valuations are carried out in accordance with Institute of Chartered Surveyors (RICS) Appraisal and Valuation Manual insofar as these terms are consistent with the agreed requirements of the Welsh Government and HM Treasury. The basis of the Valuer's valuation, is Existing Use Value (EUV), and it is on this basis that Rookwood has been valued. Movements in revaluations are recognised in the Revaluation Reserve.

## **Depreciation**

- i) Depreciation is charged on each main class of tangible asset as follows: land and assets in the course of construction are not depreciated. Buildings, installations and fittings are depreciated on their revalued amount over the assessed remaining life of the asset as advised by the professional valuers;**
- ii) Impairments, where incurred in the year, are separately identified in note 13 and charged to the funds of the charity where caused by price fluctuations and to the Statement of Financial Activities for the year when the impairment was recognised.**
- iii) The useful economic life of Charity buildings has been determined on an asset-by-asset basis by the District Valuer. These lives are reviewed by the Charity on an annual basis to ascertain their appropriateness and are reviewed every five years by the District Valuer.**

**Donated Assets are capitalised at their valuation on full replacement cost basis on receipt and are revalued and depreciated as described above.**

## **2. Related party transactions**

**Cardiff and Vale University Local Health Board is the Corporate Trustee of the Charity. During the year, other than noted below, there are no other material related party transactions involving the Corporate Trustee, board members or senior key management staff.**

**Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not benefit personally from such decisions. Declarations of personal interest have been made and are available to be inspected by the public.**

**The Local Health Board has close links with Cardiff University which includes the sharing of staff as well as sharing accommodation on the University Hospital of Wales site.**

**Meis 2.**

The table below relates to the related party financial transactions for financial year 2024/2025

Related Party	Income related party 2024/25 £000	Expenditure related party 2024/25 £000	Amounts owed to related party 2024/25 £000	Amounts due from related party 2024/25 £000
Cardiff Council	100	8	0	61
Welsh Government	149	0	0	0
Valle of Glamorgan	0	1	0	0
Cardiff and Vale Health Board	29	1,892	870	29
Cardiff University	1	28	0	1
<b>Totals</b>	<b>279</b>	<b>1,929</b>	<b>870</b>	<b>91</b>

The table below includes the names of the individual board members and the relationship with the related party

Board Member	Related Party Relationship
Suzanne Rankin	Suzanne Rankin is Chief Executive Officer of Cardiff and Vale University Health Board and Director of the Welsh Women Innovators Clinic and is a Lay Member (WIM) of Cardiff University Council. The Vice Chair, Emergency Assistance Services Committee (EASC), which from 1st April 2024 formed part of MWACC.
Susan Lloyd - Selby	Susan Lloyd-Selby is an Independent Member (Local Authority) of Cardiff and Vale University Health Board and is an elected member of the Vale of Glamorgan Council.
Stephen Riley	Dr Stephen Riley was appointed on 1st October as an Honorary Independent Member (Universities) of Cardiff and Vale Health Board. Pre-Vice-Chancellor (Cardiff University Executive Board).
Ceri Phillips	Professor Ceri James Phillips is an independent member and Vice Chair of Cardiff and Vale Health Board. He is Emeritus Professor at Swansea University and Honorary Professor at Cardiff University.

**Meis 3.**

Detailed below are the comparative figures for Financial Year 2023/2024

Related Party	Income related party 2023/24 £000	Expenditure related party 2023/24 £000	Amounts owed to related party 2023/24 £000	Amounts due from related party 2023/24 £000
Cardiff Council	14	2	2	6
Welsh Government	50	2	0	0
University of South Wales	3	11	2	3
Cardiff Metropolitan University	0	1	0	0
Glamorgan Voluntary Services	2	0	0	0
Valle of Glamorgan	1	0	0	0
Cardiff and Vale Health Board	30	1,513	806	25
Cardiff University	1	54	15	1
<b>Totals</b>	<b>101</b>	<b>1,583</b>	<b>825</b>	<b>36</b>

**Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025**

**4. Income from donations and legacies**

	Unrestricted funds £000	Restricted income funds £000	Endowment funds £000	Total 2024-25 £000	Total 2023-24 £000
<b>Donations</b>	226	84	0	310	320
<b>Legacies</b>	447	58	0	505	206
<b>Grants</b>	4	604	0	608	454
	<b>677</b>	<b>746</b>	<b>0</b>	<b>1,423</b>	<b>980</b>

**5. Other trading activities**

	Unrestricted funds £000	Restricted income funds £000	Endowment funds £000	Total 2024-25 £000	Total 2023-24 £000
<b>Staff helpline</b>	0	255	0	255	305
<b>Other trading</b>	0	43	0	43	50
	<b>0</b>	<b>298</b>	<b>0</b>	<b>298</b>	<b>355</b>

**6. Other investment income**

	Unrestricted funds £000	Restricted income funds £000	Endowment funds £000	Total 2024-25 £000	Total 2023-24 £000
<b>Fiscal asset equity and similar investments</b>	79	52	0	131	154
<b>Short Term Investments</b>	0	0	0	0	0
<b>Deposits and cash on deposit</b>	0	0	0	0	0
	<b>79</b>	<b>52</b>	<b>0</b>	<b>131</b>	<b>154</b>

**7. Analysis of expenditure on raising funds**

	Unrestricted funds £000	Restricted income funds £000	Endowment funds £000	Total 2024-25 £000	Total 2023-24 £000
<b>Fundraising office</b>	255	0	0	255	364
<b>Fundraising events</b>	0	66	0	66	83
<b>Investment management fees</b>	16	11	0	27	28
	<b>271</b>	<b>77</b>	<b>0</b>	<b>348</b>	<b>475</b>

## Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025

### B. Analysis of charitable activity

	Activities taken £000	Support costs £000	Total 2024-25 £000	Total 2023-24 £000
Patient education and welfare	1,326	79	1,405	1,762
Staff education and welfare	467	27	494	287
Research	55	3	58	41
Other	9	8	17	9
Depreciation	25	0	25	24
	<b>1,882</b>	<b>117</b>	<b>1,999</b>	<b>2,123</b>

## Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025

### **9. Grants**

During 2024/2025, 3 grants were distributed from the Food Sense Wales fund to the below organisations however no grants were approved by Charitable Funds Committee from the general purpose fund.

During 2023/24 no grants were approved by the Charitable Funds Committee.

**The table below provides the details of the grant payments.**

Organisation	2024-25 £000	2023-24 £000
Cardiff Third Sector Organisation	1	0
Social Farms & Gardens	19	0
Glamorgan Voluntary Services	0	(2)
<b>Total</b>	<b>20</b>	<b>(2)</b>

## Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025

### 10. Allocation of support costs

	Raising funds £000	Charitable activities £000	Total 2024-25 £000	Total 2023-24 £000
Governance	0	0	0	0
Asset Water	0	26	26	25
Internal Audit	0	0	0	0
Investment Management Fees	27	0	27	28
<b>Total governance</b>	<b>27</b>	<b>26</b>	<b>53</b>	<b>53</b>
Finance and administration	0	95	95	95
	<b>27</b>	<b>121</b>	<b>148</b>	<b>148</b>

The financial administration is a related party (Cardiff and Vale University Health Board) and this related to staff costs.

	Unrestricted funds £000	Restricted income funds £000	Endowment funds £000	Total Funds 2024-25 £000
Raising funds	15	12	0	27
Charitable activities	66	51	0	117
	<b>81</b>	<b>63</b>	<b>0</b>	<b>144</b>

### 11. Trustees' remuneration, benefits and expenses

The Charity does not provide any remuneration or retirement expenses to its Trustees for services rendered and in their capacity as Trustees.

**Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025**

**12. Tangible fixed assets**

	Freehold Land and Buildings 2024-25 £000	Freehold Land and Buildings 2023-24 £000
<b><u>Cost or valuation</u></b>		
Opening Balance	4,220	4,311
Additions	0	0
Revaluations	0	0
Indexation	48	(82)
Disposals	0	0
Impairments	0	0
<b>Closing Balance</b>	<b>4,277</b>	<b>4,229</b>
<b><u>Accumulated depreciation</u></b>		
Opening Balance	47	23
Disposals	0	0
Revaluations	0	0
Impairments	0	0
Charge for year	25	24
<b>Closing Balance</b>	<b>72</b>	<b>47</b>
<b>Opening NBV</b>	<b>4,182</b>	<b>4,288</b>
<b>Closing NBV</b>	<b>4,205</b>	<b>4,182</b>

*Rookwood Hospital is the only tangible Fixed Asset recognised in " Freehold Land and Buildings".*

Sale terms were agreed during the year for Rookwood. The Board of Trustees ratified the decision to sell and the Charity Commission has been duly notified. However, legal completion has not yet occurred and is unlikely to take place before 31st March 2026.

**Cardiff and Vale University Local Health Board Clinical Services Accounts 2024/2025**

**13. Fund asset breakdown**

**Movement in fund assets breakdown**

	Investments Listed on Stock Exchange £000	Cash Held in Investment Portfolio £000	Total 2024-25 £000	Total 2023-24 £000
Market value brought forward	5,538	251	5,789	5,596
Revaluation in respect of MV BSI Policy	0	0	0	(3)
Add: additions to investments at cost	825	0	825	903
Less: disposals at carrying value	(1,259)	0	(1,259)	(1,174)
Add: any gain / (loss) on revaluation	28	0	28	264
Movement of cash held as part of the investment portfolio	0	(225)	(225)	213
<b>Market value as at 31st March 2025</b>	<b>5,132</b>	<b>28</b>	<b>5,160</b>	<b>5,789</b>

The loss on revaluation relates to the unrealised gain, however the overall gain £0.023m (2023-24 £0.246m gain) as shown in the Statement of Financial Activities is calculated by also adjusting for realised loss of £0.005m. (2023-2024 £0.018m realised loss).

The movement of cash held as part of the investment portfolio includes a withdrawal of £650,000 from the investment portfolio.

As of 31st March 2025, the investment with the largest percentage weighting (12.2%) in the portfolio is the Treasury 7/8% Green Gilt, maturing on 31st July 2033, with a total value of £629,882

The Charity's investments are limited by investment advisors appointed by the Charity using the appropriate Health Board purchasing contract process. The Charity specifies an investment policy that provides for a high degree of diversification of holdings within investment asset classes. A large proportion of investments are made with companies listed on a UK stock exchange or incorporated in the UK. The majority of expenditure is through term deposits and equities and there are no borrowings, therefore the Charity is not exposed to significant liquidity risk. The Investment Management Company attends the Charitable Funds Committee twice a year to discuss all aspects of investment performance and the factors influencing the performance. The asset class allocation is an integral part of the discussion as this is intrinsically linked to managing risk within the portfolio.

**Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025**

**14. Analysis of debtors**

	Total 31 March 2025 £000	Total 31 March 2024 £000
<b>Debtors</b>		
Other debtors	77	12
Long-term prepayments > 1 year	4	11
Short-term prepayments ≤ 1 year	40	72
Accrued income	91	55
<b>Total debtors</b>	<b>212</b>	<b>150</b>

**15. Cash at bank and in hand**

	31 March 2025 £000	31 March 2024 £000
<b>Cash at bank</b>	453	228
	<b>453</b>	<b>228</b>

**16. Analysis of liabilities**

	Total 31 March 2025 £000	Total 31 March 2024 £000
<b>Creditors under 1 year</b>		
Other creditors	1,073	962
Accruals	30	30
<b>Total creditors</b>	<b>1,103</b>	<b>992</b>

## Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025

### 17. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2024-25 £000	Total 2023-24 £000
Net income / (expenditure) (per Statement of Financial Activities)	(472)	(129)
Adjustment for:		
Depreciation charges	25	24
(Gains) / losses on investments	(23)	(243)
Dividends, interest and rents from investments	(131)	(154)
(Increase) / decrease in debtors	(62)	305
Increase / (decrease) in creditors	111	343
<b>Net cash provided by (used in) operating activities</b>	<b>(522)</b>	<b>(488)</b>

### **11. Role of Volunteers**

**Cardiff & Vale Health Charity continue to be extremely grateful to all the volunteers who support fundraising with so much energy, passion and skill. The Charity could not achieve all their objectives without the on-going commitment of the volunteers to make such a difference to patients, their families and colleagues.**

**The Charity has begun working more closely with the Health Board volunteers to develop and support more specific Charity Champion roles, including supporting our runners at organised events and supervising the charity collection bins. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.**

**Cardiff and Vale University Local Health Board Charitable Activities Statement 2024 / 2025**

**19. Analysis of Funds**

**a. Analysis of endowment funds**

	Balance 31 March 2024	Income	Expenditure	Transfers	Gains and Losses	Balance 31 March 2025
	£000	£000	£000	£000	£000	£000
Catherine Jenkins	0	0	0	0	0	0
Rookwood Sale Costs	0	0	(2)	0	0	(2)
	<u>0</u>	<u>0</u>	<u>(2)</u>	<u>0</u>	<u>0</u>	<u>(2)</u>

**b. Analysis of restricted most significant fund movements**

	Balance 31 March 2024	Income	Expenditure	Transfers	Gains and Losses	Balance 31 March 2025
	£000	£000	£000	£000	£000	£000
9447 9447 Cystic Fibrosis Better Life Appeal	292	0	(2)	0	0	290
9149 9149 Breastcare Unit	167	0	(2)	0	0	165
9726 9726 Food Sense Wales Restricted	65	0	(33)	0	0	32
9699 9699 Forging Legacy Lung Services	156	4	(2)	0	0	158
9678 9678 Trust Staff Lottery	161	0	(2)	0	0	159
9692 9692 Drew-Smith Legacy Asthma Clinic	114	0	(2)	0	0	112
9479 9479 Phillips Legacy - Asthma Research	206	0	(2)	0	0	204
9478 9478 May Phillips Legacy Asthma Research	130	0	(2)	0	0	128
<b>9690 Welsh Legacy - Dewi Marrow Unit</b>	91	0	(2)	0	0	89
Other	783	222	(67)	0	0	998
	<u>2,195</u>	<u>222</u>	<u>(1,07)</u>	<u>0</u>	<u>0</u>	<u>2,094</u>

**c. Analysis of unrestricted and most significant designated fund movements**

	Balance 31 March 2024	Income	Expenditure	Transfers	Gains and Losses	Balance 31 March 2025
	£000	£000	£000	£000	£000	£000
<b>Unrestricted Funds</b>						
9609 Unrestricted Non Delegated	(97)	0	(2)	0	0	(99)
	<u>(97)</u>	<u>0</u>	<u>(2)</u>	<u>0</u>	<u>0</u>	<u>(99)</u>
<b>Designated Funds</b>						
9737 9737 Payne Legacy MHSOP	0	400	(2)	0	0	398
9600 9600 UHW Nurses	0	17	(2)	0	0	15
9644 9644 Hughes Legacy Cardiology	0	4	(2)	0	0	2
9624 9624 Leukaemia & Lymphoma Dev. (UHW)	0	4	(2)	0	0	2
9231 9231 Intensive Care Gift (UHW)	0	16	(2)	0	0	14
9649 9649 Sale Covid Donation	0	2	(2)	0	0	0
9679 9679 OSV Teenage Cancer Ward	0	22	(2)	0	0	20
9153 9153 Geriatric Research (UHW)	0	1	(2)	0	0	(1)
9646 9646 Williams Legacy Renal Unit	0	1	(4)	0	0	(3)
9116 9116 Child Health NICU	0	1	(2)	0	0	(1)
Other	3,423	299	(22)	40	0	3,740
	<u>3,423</u>	<u>299</u>	<u>(22)</u>	<u>40</u>	<u>0</u>	<u>3,740</u>
<b>Total</b>	<u>2,927</u>	<u>799</u>	<u>(1,00)</u>	<u>40</u>	<u>0</u>	<u>2,844</u>

**d. Revaluation Reserve**

	Balance 31 March 2024	Income	Expenditure (Depreciation)	Transfers	Gains and Losses	Balance 31 March 2025
	£000	£000	£000	£000	£000	£000
Rookwood	4,788	0	(2)	0	0	4,786
	<u>4,788</u>	<u>0</u>	<u>(2)</u>	<u>0</u>	<u>0</u>	<u>4,786</u>

**Cardiff and Vale University Local Health Board Charities Accounts 2024 / 2025**

**Additional Note**

**20. Commitments**

**2024/2025**

**€99**

**The funds have the following commitments:**

Charitable projects 91

**Total** **91**

**None of commitment** **€99**

Welsh Transplant Team ( CFC 21/12/011) ( 1-5 years) 18

Neurological Gardens Maintenance Cost(BT 20/07/013) ( 10 years) 75

**91**

**2023/2024**

**€99**

**The funds have the following commitments:**

Charitable projects 118

**Total** **118**

**None of commitment** **€99**

Neurological Gardens Maintenance Cost(BT 20/07/013) ( 10 years) 85

UHB Transport Solutions ( CT/19/03/007) ( 1-4 years) 1

Welsh Transplant Team ( CFC 21/12/011) ( 1-5 years) 24

**118**

**21. Donated Assets**

During the year the Charity purchased assets to the value of £0.320m (2023/24 £0.147m). These are included in the Charity's Statement of Financial Activities and are classified as Donated Assets in the UHB Financial Statements

**22. Post Balance Sheet Events**

**Proposed Sale of Resolved Land**

During 2024/2025 The Trustees initiated a process to dispose of the charity's land at Resolved on a commercial basis and the land was formally offered for sale prior to 31 March 2025. At the date of approval of these financial statements, the sale process remains ongoing. A number of contractual provisions and due-diligence procedures are still in progress, and completion is not expected to occur before 31 March 2025. As no binding contract for sale has been entered into, this event is classified as a non-adjusting post balance sheet event in accordance with FRB 103 and the Charities SORP. No adjustments have therefore been made to the amounts recognised in these financial statements.

The financial statements are required to reflect the conditions applying at the end of the financial year. Therefore no adjustments are made for any changes in fair value of investments between 31 March 2024 and the date the financial statements are approved. The fair value of the investments held by the Charity at 31st March 2025 has changed in the intervening period as follows:

	31st March 2025 £000	20th January 2025 £000
Investment	5,162	5,621

**STATEMENT OF TRUSTEE RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

The trustee is required to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the trust deed. The trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee confirms that they have complied with the above requirements in preparing the accounts.

By order of the trustee

Signed:

Trustee.....

Dated .....

## **Cardiff and Vale University Local Health Board Charities Accounts 2024/2025**

As Financial Trustee of the funds held on trust I am responsible for:

- . **the maintenance of financial records appropriate to the activities of the fund (s).**
- . **the establishment and monitoring of a system of internal control.**
- . **the establishment of arrangements for the prevention of fraud and corruption.**
- . **The preparation of annual financial statements which give a true and fair view of the funds held on trust and the results of their operations.**

.....2026

.....

**On behalf of Financial Trustee**

**Kirsty Williams, Chair Cardiff & Vale University Health Board**

## **The independent auditor's report of the Auditor General for Wales to the trustee of Cardiff & Vale Health Charity**

### **Opinion on financial statements**

I have audited the financial statements of Cardiff & Vale Health Charity for the year ended 31 March 2025 under the Charities Act 2011.

The financial statements comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including the significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### **Basis for opinion**

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report.

My staff and I are independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustee is responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

## **Matters on which I report by exception**

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- I have not received all of the information and explanations I require for my audit;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the financial statements is inconsistent in any material respect with the trustee's report.

## **Responsibilities of the trustees for the financial statements**

As explained more fully in the statement of trustee's responsibilities set out on page 44 the trustee is responsible for:

- maintaining sufficient accounting records;
- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- internal controls as the trustee determine is necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error;
- assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee anticipate that the services provided by the charity will not continue to be provided in the future.

## **Auditor's responsibilities for the audit of the financial statements**

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management, the head of internal audit and those charged with governance, including obtaining and reviewing supporting documentation relating to Cardiff & Vale Health Charity's policies and procedures concerned with:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: posting of unusual journals.
- Obtaining an understanding of Cardiff & Vale Health Charity's framework of authority as well as other legal and regulatory frameworks that the Cardiff & Vale Health Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Cardiff & Vale Health Charity.
- Obtaining an understanding of related party relationships.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, those charged with governance and legal advisors about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance; and

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business; and

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Cardiff & Vale Health Charity's controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my auditor's report.

#### **Other auditor's responsibilities**

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Adrian Crompton  
Auditor General for Wales  
22 January 2026

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